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PRO PE DEALS

PeakEquity Leads \$30 Million Investment in CareerArc

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PeakEquity Partners led a \$30 million investment in CareerArc Group LLC, a human-resources technology company.

The deal, the terms of which weren't disclosed, is PeakEquity's fifth subscription-based, recurring revenue software investment, the firm said in a news release. The enterprise software-focused private-equity firm invested in the company from PeakEquity Partners I LP.

Founded in 2009 with offices in Burbank, Calif., and Marlborough, Mass., CareerArc said it plans to use the investment to fund its expansion, including further product innovation as well as accelerating sales and marketing efforts. The company said it combines social recruiting and virtual outplacement services.

PeakEquity, which has offices in Radnor, Pa., and New York, invests \$20 million to \$50 million or more in companies with revenue of \$15 million to \$50 million.